

COMMUNIQUÉ FROM FOREIGN EXCHANGE DEALERS OFFERING MONEY VALUE TRANSFER SERVICES FOLLOWING PUBLICATION OF A PRESS ARTICLE IN A DAILY NEWSPAPER

7 December 2023

Foreign Exchange Dealers providing money value transfer services have taken cognizance of a press article published in a daily newspaper today. The said press article purports that foreign workers in Mauritius who have recourse to money value transfer services (“MVTs”) are not being treated fairly by one or some of the Foreign Exchange Dealers.

The relevant Foreign Exchange Dealers have met to urgently look into the allegations made against them, and to take appropriate actions with a view to maintaining the highest level of customer service delivery to all foreign workers desirous to avail such MVTs transactions.

The Foreign Exchange Dealers are contemplating several immediate solutions, amongst which the extension of their opening business hours whilst considering the related security aspect and available workforce resources.

The Foreign Exchange Dealers reiterate their commitment to serve all their customers, including the foreign workers, in a responsible, ethical and fair manner, and to ensure that MVTs transactions are not subject to limitations. The relevant Foreign Exchange Dealers are working in that regard in close consultation with the Bank of Mauritius, which is their regulatory authority.

